

## Treasurer's Report

Despite the decision to defer membership fees for one year as a result of COVID, our financial position improved slightly over last year.

The 2020-21 Budget projected a small surplus of around 4000\$. We achieved a small surplus of \$4053.23. This is largely due to a significant drop in operating revenue and expenses, and a small boost from the federal government in COVID relief.

The linked file provides the [Budget vs Actual Income and Expenses](#) for the last three Fiscal years and the budget for 2021-22

Next year's budget includes provisions to purchase equipment to be able to demonstrate Squash57, and purchase a normal allotment of balls for the competitive season.

It is also proposed to seek funding to support coach development, and to procure a suite of equipment to bring squash to schools and community centres as part of exposing the sport to more people.

Our [Balance sheet](#) remains stable our cash on hand went up by 509\$ and our Members Equity by \$4120

An analysis of Membership categories and pricing and the impact of the sanctioning policy on revenue allows us to propose eliminating the Recreational Membership, and reducing the price of Competitive memberships. The loss in membership revenue would be offset by revenue from the event sanctioning fees. More to follow on this on the next agenda item..